

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Lakeville Area Public Schools

District Number: 0194

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,394,439	\$ 12,016,078	\$ 12,133,495	\$ 1,277,022	\$ 16,809,550	\$ 17,405,145	\$ 681,427
General Fund/Other	\$ 14,835,804	\$ 106,971,629	\$ 105,228,041	\$ 16,579,392	\$ 106,488,695	\$ 111,341,041	\$ 11,727,046
Food Service Fund	\$ 1,738,249	\$ 5,252,977	\$ 5,452,999	\$ 1,538,227	\$ 5,277,672	\$ 5,426,822	\$ 1,389,077
Community Service Fund	\$ 639,752	\$ 6,121,923	\$ 5,947,983	\$ 813,692	\$ 6,108,700	\$ 6,018,645	\$ 903,747
Building Construction Fund	\$ 4,568,282	\$ 6,276,131	\$ 3,713,928	\$ 7,130,485	\$ 7,500	\$ 4,302,590	\$ 2,835,395
Debt Service Fund	\$ 3,131,005	\$ 81,967,441	\$ 19,842,039	\$ 65,256,407	\$ 17,024,280	\$ 17,370,372	\$ 64,910,315
Trust Fund	\$ 827,106	\$ 1,942,531	\$ 1,889,323	\$ 880,314	\$ 692,300	\$ 788,200	\$ 784,414
Internal Service Fund	\$ 529,932			\$ 544,454			\$ 544,454
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 27,664,569	\$ 220,548,710	\$ 154,207,808	\$ 94,019,993	\$ 152,408,697	\$ 162,652,815	\$ 83,775,875
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2015	\$ 145,930,000				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -
Plus: New Issues	\$ 60,875,000				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016		
Less: Redeemed Issues	\$ 12,990,000				TOTAL OPERATING EXPENDITURES		\$ 123,799,154.00
Outstanding June 30, 2016	\$ 193,815,000				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		10,689.71
SHORT-TERM DEBT					FY 2016 OPERATING COST PER ADM		\$ 11,581.15

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)