

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2015 AND FY 2016**

ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Lakeville Area Public Schools

District Number: 194

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 986,919	\$ 4,836,404	\$ 4,428,885	\$ 1,394,438	\$ 4,634,235	\$ 4,394,370	\$ 1,634,303
General Fund/Other	\$ 8,928,545	\$ 110,075,650	\$ 104,168,391	\$ 14,835,804	\$ 110,915,499	\$ 112,007,288	\$ 13,744,015
Food Service Fund	\$ 1,447,242	\$ 5,273,115	\$ 4,982,107	\$ 1,738,250	\$ 5,291,731	\$ 5,477,118	\$ 1,552,863
Community Service Fund	\$ 850,931	\$ 5,667,606	\$ 5,878,786	\$ 639,751	\$ 5,777,600	\$ 5,882,304	\$ 535,047
Building Construction Fund	\$ 7,108,644	\$ 5,492	\$ 2,545,855	\$ 4,568,281	\$ 7,500	\$ 4,215,000	\$ 360,781
Debt Service Fund	\$ 3,281,276	\$ 15,908,011	\$ 16,058,283	\$ 3,131,004	\$ 16,814,588	\$ 16,179,283	\$ 3,766,309
Trust Fund	\$ 274,157	\$ 604,359	\$ 581,342	\$ 297,174	\$ 895,100	\$ 897,300	\$ 294,974
Internal Service Fund	\$ 551,972			\$ 529,931			\$ 601,972
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 23,429,686	\$ 142,370,637	\$ 138,643,649	\$ 27,134,633	\$ 144,336,253	\$ 149,052,663	\$ 22,490,264
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2014	\$ 155,085,000				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		None
Plus: New Issues	\$ -				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015		
Less: Redemmed Issues	\$ 9,145,000				TOTAL OPERATING EXPENDITURES		\$ 116,298,867.00
Outstanding June 30, 2015	\$ 145,940,000				FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		10,900.67
SHORT-TERM DEBT					FY 2015 OPERATING COST PER ADM		\$ 10,668.97
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The FY 15 revenue and expenditure are unaudited.

* Other Post-Employment Benefits (OPEB)