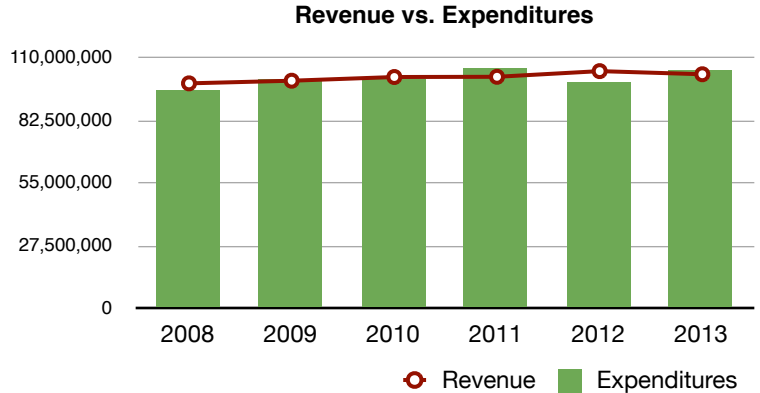
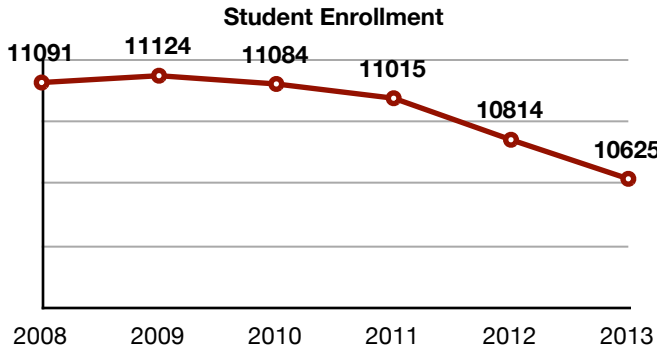


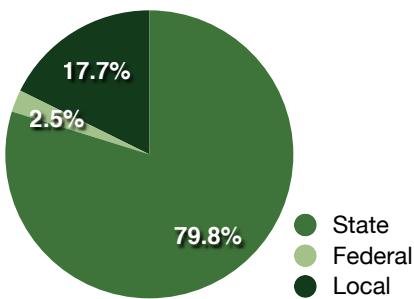
2012 ISD194 FINANCIAL FAST FACTS

| ITEM NO. | DATE | PAYMENT ISSUED TO OR DESCRIPTION OF DEPOSIT | BALANCE FORWARD | ✓ |
|----------|------|---|-----------------|---|
| 1 | 2012 | <i>Fiscal Responsibility</i> | | ✓ |
| 2 | 2012 | <i>Academic Achievement</i> | | |
| 3 | 2012 | <i>High-Quality Workforce</i> | | |
| 4 | 2012 | <i>Community Connectedness</i> | | |

Lakeville Area Public Schools is an award winning school system located south of the Twin Cities in Minnesota. The District serves approximately 10,800 students and covers 86 square miles, There are eight elementary schools (K-5), three middle schools (6-8), two high schools (9-12), an Area Learning Center and two Community Education facilities.



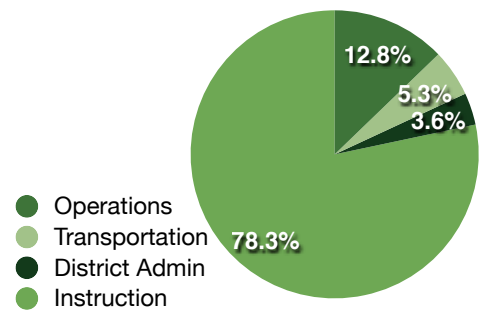
FY13 General Fund Revenue



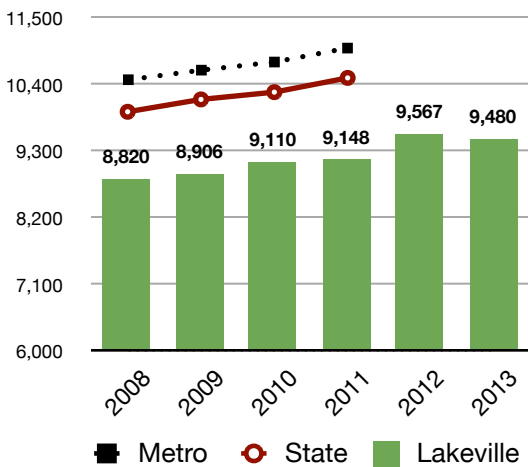
2012-13 General Fund Budget

\$104.2 MILLION

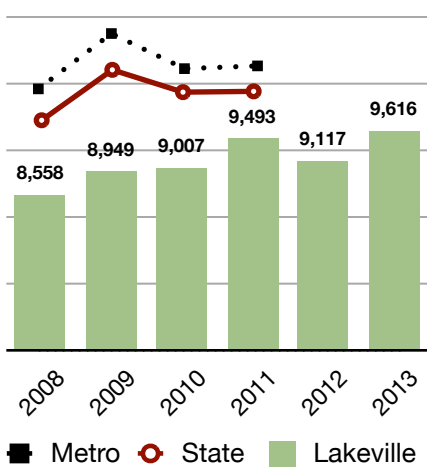
FY13 General Fund Expenditures



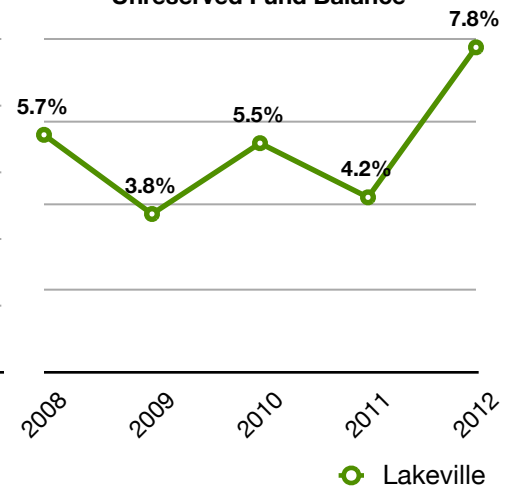
General Fund Revenue Per Student



General Fund Per Pupil Expenditures



Unreserved Fund Balance



SUMMARY

In the 2011 fiscal year, Lakeville ranked in the bottom 20% for both State and Metro revenue per pupil and in the lower third for both State and Metro expenditures per pupil. However, the district was one of the highest performing districts academically as measured by the Minnesota Comprehensive Assessments.