

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Lakeville Area Public Schools					District Number:	0194	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,277,022	\$ 8,442,063	\$ 7,766,632	\$ 1,952,453	\$ 8,374,427	\$ 8,184,510	\$ 2,142,370	
General Fund/Other	\$ 16,579,392	\$ 122,209,514	\$ 120,486,754	\$ 18,302,152	\$ 118,662,502	\$ 122,735,149	\$ 14,229,505	
Food Service Fund	\$ 1,538,227	\$ 5,474,395	\$ 5,236,443	\$ 1,776,179	\$ 5,412,590	\$ 5,419,785	\$ 1,768,984	
Community Service Fund	\$ 813,692	\$ 6,335,058	\$ 5,958,803	\$ 1,189,947	\$ 6,392,400	\$ 6,560,940	\$ 1,021,407	
Building Construction Fund	\$ 7,130,485	\$ 34,426	\$ 3,593,314	\$ 3,571,597	\$ 6,200,000	\$ 4,570,000	\$ 5,201,597	
Debt Service Fund	\$ 65,256,407	\$ 17,364,146	\$ 79,235,820	\$ 3,384,733	\$ 16,807,748	\$ 16,854,775	\$ 3,337,706	
Trust Fund	\$ 297,174	\$ 751,538	\$ 712,852	\$ 335,860	\$ 686,000	\$ 655,750	\$ 366,110	
Internal Service Fund	\$ 544,454			\$ 529,932			\$ 553,961	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL - ALL FUNDS</b>	<b>\$ 93,436,853</b>	<b>\$ 160,611,140</b>	<b>\$ 222,990,618</b>	<b>\$ 31,042,853</b>	<b>\$ 162,535,667</b>	<b>\$ 164,980,909</b>	<b>\$ 28,621,640</b>	
<b>LONG-TERM DEBT</b>	\$ -	<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>						
Outstanding July 1, 2016	\$ 193,815,000	AMOUNT OF GENERAL FUND DEFICIT,					\$ -	
Plus: New Issues	\$ -	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017						
Less: Redemmed Issues	\$ 72,565,000	<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017</b>						
Outstanding June 30, 2017	\$ 121,250,000	TOTAL OPERATING EXPENDITURES					\$ 132,175,159.57	
<b>SHORT-TERM DEBT</b>		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					10,920.19	
Certificates of Indebtedness	\$ -	FY 2017 OPERATING COST PER ADM					\$ 12,103.74	
Other Short-Term Indebtedness	\$ -							

**The complete budget may be inspected upon request to the superintendent.**

Comments:

\* Other Post-Employment Benefits (OPEB)