

2010-11 Budget



Approved June 22, 2010

Independent School District 194
Lakeville, MN



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

TO: School Board
Dr. Gary Amoroso
Superintendent

FROM: Mark Klett
Director of Business Services

DATE: June 22, 2010

RE: 2010-11 Budget Adoption

The preliminary budget represents the planning that has taken place over the last several months to bring a recommendation to the School Board for the 2010-11 school year. The budget has received input from staff and administrators for meeting the needs of our students for next year. It reflects our educational plan in terms of our financial ability to deliver services providing for the best quality education we can within our financial limitations. The 2010-11 Budget reflects the priorities of the district and will serve to implement those priorities. We will bring amendments to the School Board in the fall when final staffing and related costs are known. We will also have adjustments to allow for other changes that may occur over the summer.

Each fund will be briefly commented on in terms of its particular uniqueness and the impact of the revenue and expenditures on the school programs.

The General Fund is projected to have a positive fund balance at the end of fiscal year 2011. The budget is based upon estimates and actions approved by the Board of Education during the budget process. Transportation and Capital Expenditure Budgets are included in the General Fund. The budget includes adjustments approved by the Board of Education in January, 2010 and federal stimulus funds known at this time.

The Capital Expenditure Budget was approved in March. We continue to show the Capital Expenditure Budget separately. Revenues and expenditures are included in the General Fund for required accounting purposes.

The Student Nutrition program is projecting a fund balance of \$1.15 million. The goal is to keep approximately 2 months of expenditures in reserve. A balance of 2.2 months is projected for fy11.



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The Community Service Fund is budgeted to have revenues slightly exceed expenditures for 2010-11. The fund continues to maintain a positive fund balance. The Community Education Advisory Council has reviewed the budget and will continue to be involved in the future.

The Building Construction Fund budget is based upon the amount of construction to take place this year. Budgeted are building maintenance projects under the \$8.8 million Alternate Facilities Program and technology equipment from remaining bond proceeds.

The Debt Redemption Fund pays our bonded debt. The current fund balance is providing any difference necessary to pay the costs for bonds and interest.

The Trust Fund is presently being used, interest only, for scholarships.

RECOMMENDATION: That the School Board approve the Resolution Adopting the 2010-11 Preliminary Budget.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

RESOLUTION ADOPTING 2010-11 BUDGET

Member Peterson introduced the following resolution and moved its adoption:

BE IT RESOLVED by the School Board of Independent School District No. 194, Lakeville, Minnesota, that the 2010-11 preliminary budget be adopted as follows:

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
General	\$104,242,436	\$ 107,206,761
Food Service	5,295,370	5,284,361
Community Service	5,927,326	5,924,306
Building Construction	100,000	9,116,317
Debt Service	14,639,321	14,708,590
Trust & Agency	<u>100,000</u>	<u>100,000</u>
GRAND TOTAL	\$ 130,304,453	\$ 142,340,335

Motion was seconded by Lewis, and upon vote being taken thereon, the following voted in favor thereof:

Erickson, Lewis, Keliher, Peterson, Volk

and the following voted against the same: none

whereupon said resolution was declared duly passed and adopted.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

Major Financial Assumptions -- REVENUES

A. All Funds

The State of Minnesota will not meet its funding commitments and payment time-lines as established by statute. Payments to schools may be delayed and shifted but we do not anticipate state aid being cut.

For the second year in a row, district enrollment is projected to decline. We are anticipating serving 11,034 pupils, K-12, a decline of 66 pupils or -0.6%.

	<u>Count</u>	<u>Weighted</u>
Pre-Kindergarten	80.0	100.0
HCP-K	35.0	35.0
Kindergarten	700.0	428.4
1-3	2,348.0	2,618.0
4-6	2,507.0	2,657.4
7-12	5,444.0	7,077.2
Totals	11,114.0	12,916.0
23 % of Decline		8.7
Adj. Marginal Pupil Units		12,924.7

State aid is formulated based upon pupil units i.e. weighted enrollment. Pupil Unit projections are projected at 12,924.73, an decline of 49.11 units or -0.38%.

Federal programs are budgeted on a net income/expenditure basis.

Fund transfers planned within the budget are \$285,000 from Food Service to General Fund and \$122,600 from Community Service to the General Fund.

We are projecting no general fund interest income due to the uncertainty of state funding and the fact we may need to borrow funds for cash flow purposes once we know the state's plans for school aid payments.



**INDEPENDENT SCHOOL DISTRICT NO. 194
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2010-11 BUDGET SUMMARY**

B. General Fund

The majority of general fund revenue is provided through the foundation and levy formulas. Neither of these revenue streams are scheduled to change for next year, so general fund revenues are projected to decline slightly next year, due to anticipated declining enrollment.

C. Food Service Fund

The Food Service Revenue budget is based upon an increase in lunch prices of \$0.05 cents as approved by the School Board in April.

\$2.10 elementary
\$2.20 middle
\$2.25 high school

Federal and state reimbursement rates are estimated to remain the same.

Participation is projected to exceed 2,000,000 meal equivalents served.

Ala Carte prices will be established using guidelines recommended by the State and will increase at a rate similar to increases in cost.

D. Community Service Fund

The Community Education Levy and aid is calculated at \$6.42 per capita with a population of 51,305 residents providing \$329,400 in levy revenue. Also, \$1.85/resident for after school programs which provides \$36,300 in levy revenue. A levy for Early Child Family Education \$264,300 and a levy for School Age Child Care for special needs students is also in place at \$475,900.

These represent 19% of the department revenue. State aid accounts for 11% and Program participation fees account for 70% of revenues. These are determined annually by the Director of Community Education to assure that fund integrity is maintained.

The non-public school aid program is accounted for in the Community Service Fund and is operated on a break-even basis.



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E. Capital Expenditure Fund

The Capital Expenditure Fund is part of the General Fund as a reserved account. We have decided to maintain the Capital Fund expenditures separate to allow us to monitor the budgets for this purpose. This budget was approved by the School Board in March. Details are provided in a separate report.

F. Debt Service Fund

Bond and interest payments due this year total \$14.71 million. The levy has been adjusted by the State of Minnesota to adjust the fund balance to the necessary 5% level.

G. Trust and Agency Funds

Trust funds reflect scholarship funds held by the district.

Agency funds are funds being held by the district for another organization. Currently the district is acting as fiscal agent for the SORLA summer program.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

EXPENDITURES

A. All Funds

1. Funds will strive to maintain positive balances.
2. Indirect costs attributed to particular functions will be charged to the appropriate fund and program.
3. Personnel budgets have been based upon approved contracts and approved staffing. All other salaries are based upon estimated increases.

B. General Fund

Expenditures are projected to remain steady in the operating, special education, transportation and capital subfunds combined. Expenditures are estimated to increase in the categorical funds by \$1.5 million. This reflects the \$1.1 million in additional federal funds targeted to special education and the expanded integration and equity program. Also included is anticipated spending of categorical reserves from Staff Development, Technology aid and Safe Schools.

Budget adjustments approved by the Board of Education in January, 2010 are included in the revenue and expenditure estimates.

<u>fy11 Approved Budget Adjustments</u>		
<u>Revenues:</u>		<u>Est. Adjustment</u>
Use of Fed Stimulus Funds	1,709,535	
9B Sports Fundraising	22,000	
Building Rentals	25,000	
		1,756,535
<u>Expenditures:</u>		
Reduce Bldg/Department Allocations	50,000	
Reduce clerical hours	132,000	
Reduce student activity coaches, sponsors, budgets	95,330	
Reduced text and curriculum allocations	25,000	
Reduce Staff development allocation	35,000	
Funded from other sources	35,000	
subtotal changes to expenditure items		372,330
Use of fund balance		1,701,235
Total estimated budget adjustments		\$ 3,830,100



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**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

GENERAL FUND		
Projected Fund Balance	6/30/2010	\$ 7,463,046
2010-11 REVENUE		
Property Taxes	16,299,283	
State General Education Aid	68,704,510	
State Special Education Aid	12,577,212	
Federal Aid	3,703,831	
Other Local Revenue	2,957,600	
TOTAL REVENUE		104,242,436
2010-11 EXPENSES BY SITE		
District Wide	10,060,944	
Elementary Wide	311,715	
John F Kennedy Elementary	3,960,908	
Orchard Lake Elementary	3,182,800	
Christina Huddleston Elementary	4,043,654	
Crystal Lake Elementary	3,950,119	
Lake Marion Elementary	4,098,496	
Cherry View Elementary	4,781,718	
Lakeview Elementary	4,199,147	
Eastview Elementary	4,243,480	
Oak Hills Elementary	3,539,940	
Elem/Sec Summer School Sp.Ed.	171,291	
Elementary/Secondary	10,684,094	
Secondary	385,000	
Kenwood Trail Middle School	6,311,887	
Century Middle School	6,094,921	
McGuire Middle School	6,365,015	
Lakeville North High School	11,610,185	
Lakeville South High School	12,161,990	
Targeted Services	358,275	
Area Learning Center	1,258,032	
Transportation	5,433,150	
TOTAL EXPENSE		107,206,761
Change in Fund Balance		(2,964,325)
Projected Fund Balance	6/30/2011	4,498,721



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

GENERAL FUND

Projected Fund Balance	6/30/2010	\$ 7,463,046
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2009-10 REVENUE

Property Taxes	16,299,283	
State General Education Aid	68,704,510	
State Special Education Aid	12,577,212	
Federal Aid	3,703,831	
Other Local Revenue	2,957,600	
TOTAL REVENUE		104,242,436

2009-10 EXPENSES BY Program

Bd of Education	55,431	
Superintendent	355,331	
Curriculum & Instruction	386,074	
School Administration	4,444,380	
LHS Parking	89,630	
ADMINISTRATION		5,330,846
General Administrative Support	1,106,939	
Business Services	1,474,247	
Community Relations	241,363	
Technology, TIES, Media Services	840,663	
Legal Services	27,000	
Personnel	477,294	
Printing & Duplicating	166,805	
Parental Involvement	-	
School Elections	55,000	
DISTRICT SUPPORT SERVICES		4,389,311



**INDEPENDENT SCHOOL DISTRICT NO. 194
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2009-10 EXPENSES BY Program

Kindergarten	491,979	
Elementary	16,930,850	
Title II, Part A	161,857	
Title III, Part A	37,755	
Title IV, Part A	4,000	
Secondary Education	2,113,688	
Visual Art	1,220,898	
Business	4,810	
Title I	216,530	
Gifted and Talented	586,285	
Limited English Proficiency	1,006,992	
English (Language Arts)	4,368,218	
Foreign Language/Native Language	1,315,232	
Health, P.E. and Recreation	3,701,260	
Family Living Science	264,980	
Industrial Education	585,256	
Mathematics	3,370,482	
Music-Instrumental	976,239	
Music-Vocal	1,435,839	
Natural Sciences	3,577,293	
Social Sciences/Social Studies	3,116,958	
Other Sec Instruction	509,157	
Co-Curricular Activities (Non-Athletics)	338,227	
Boys/Girls Athletics	910,256	
Boys Athletics	736,176	
Girls Athletics	665,470	
ELEMENTARY & SECONDARY REGULAR INSTRUCTION		48,646,687
Distributive Education	139,691	
Personal Family Life Science (In Home)	187,017	
Business and Office Education	159,406	
Special Needs	91,924	
Career and Technical-General	48,750	
VOCATIONAL EDUCATION INSTRUCTION		626,788



**INDEPENDENT SCHOOL DISTRICT NO. 194
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2009-10 EXPENSES BY Program

Speech/Language Impaired	1,952,141	
DCD: Mild-Moderate	799,859	
DCD: Severe Profound	1,576,500	
Physically Impaired	742,123	
Specific Learning Disability	2,799,856	
Emotional/Behavioral Disorder	2,584,054	
Other Health Disabilities	1,318,244	
Autistic Spectrum Disorders	2,409,900	
Developmentally Delayed Education	899,156	
Traumatic Brain Injury	35,849	
Sp.Ed.– Aggregate (3 or more disabilities)	7,462,929	
ECSE	46,793	
SPECIAL EDUCATION INSTRUCTION		22,627,404
Curriculum Consultant and Development	228,695	
Educational Media	1,674,131	
Audio Visual Service	182,445	
Staff Development	452,381	
Computer Assisted Instruction	406,675	
Basic Skills	1,241,224	
INSTRUCTIONAL SUPPORT SERVICES		4,185,551
Secondary Counseling and Guidance Services	2,500,787	
Elementary Counseling and Guidance Services	731,532	
Health Services	761,342	
Social Work Services	508,627	
Pupil Transportation	5,433,150	
PUPIL SUPPORT SERVICES		9,935,438
Equipment Repair Services for Other Clients	314,000	
Operations and Maintenance	8,015,827	
Capital Expenditures	2,428,611	
Health & Safety	314,298	
SITES, BUILDINGS AND EQUIPMENT		11,072,736
Insurance	392,000	
FISCAL AND OTHER FIXED COSTS PROGRAMS		392,000
TOTAL EXPENSE		107,206,761
Change in Fund Balance		(2,964,325)
Projected Fund Balance	6/30/2011	4,498,721



**INDEPENDENT SCHOOL DISTRICT NO. 194
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CAPITAL EXPENDITURE FUND - subfund of general fund
(Included in General Fund reports on previous pages)

Combined Capital Budget

Projected Fund Balance	6/30/2010		
Health & Safety		30,888	
Technology		157,404	
Operating Cap		94,789	
Total Begin Bal			283,081
 2010-11 REVENUE			
Capital State Aid		1,127,983	
Capital Levy		1,357,035	
Health & Safety		340,085	
Lease Levy		1,012,517	
			3,837,620
 TOTAL REVENUE			
 2010-11 EXPENSES			
Building Allocations		304,130	
Curriculum & Instruction		7,800	
Textbooks		210,000	
Business Office		33,300	
Technology		747,000	
Admin Services		15,300	
Spec. Ed.		10,800	
Equipment Leases		70,035	
Levy Leases		1,012,517	
Non levy lease/purch		541,594	
Property & Taxes		200,000	
Buildings & Grounds		297,000	
Health & Safety		314,298	
Technology New		157,404	
TOTAL EXPENSES			3,921,178
Change in Balance			(83,558)
 Projected Fund Balance			
Health & Safety		56,675	
Technology		-	
Operating Cap		142,848	
TOTAL FUND BALANCE			199,523



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2010-11 BUDGET SUMMARY**

FOOD SERVICE FUND		
Projected Fund Balance	6/30/2010	\$ 1,141,848
 2010-11 REVENUE		
Sales	4,161,111	
State Aid	157,606	
Federal Aid	949,153	
Other Local Revenue	27,500	
TOTAL REVENUE	5,295,370	
 2010-11 EXPENSES		
Wages & Benefits	2,271,380	
Repairs and Services	149,700	
Food	2,365,974	
General Supplies	149,000	
Equipment	154,000	
Transfer	194,307	
TOTAL EXPENSE	5,284,361	
Change in Fund Balance		11,009
Projected Fund Balance	6/30/2011	1,152,857



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COMMUNITY SERVICE FUND		
Projected Fund Balance	6/30/2010	\$ 876,437
2010-11 REVENUE		
Property Taxes	1,115,300	
State Aid	649,340	
Tuitions and Fees	4,141,486	
Other Local Revenue	21,200	
TOTAL REVENUE	5,927,326	5,927,326
2010-11 EXPENSES		
General Community Ed	420,220	
Adult Basic & Cont Ed	424,646	
Ely Childhood Fam Ed.	658,370	
Kid Zone	2,958,930	
Small Wonders	999,450	
Other Programs	462,690	
TOTAL EXPENSE	5,924,306	5,924,306
Change in Fund Balance		3,020
Projected Fund Balance	6/30/2011	879,457



**INDEPENDENT SCHOOL DISTRICT NO. 194
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2010-11 BUDGET SUMMARY**

BUILDING CONSTRUCTION FUND		
Projected Fund Balance	6/30/2010	\$ 11,213,878
2010-11 REVENUE		
Property Taxes	-	
Bond Proceeds	-	
Other Local Revenue	100,000	
TOTAL REVENUE		100,000
2010-11 EXPENSES		
Flooring Replacement	1,651,042	
General Repairs	706,217	
Grounds Repair	19,207	
HVAC Repairs	1,287,975	
Lighting Replacement	65,278	
Paint/Caulk/Tuckpoint	478,211	
Parking/Concrete Repair	702,232	
Project Management & Design	225,000	
Roof Replacement	3,281,155	
Technology Equipment	700,000	
TOTAL EXPENSE		<u>9,116,317</u>
Change in Fund Balance		(9,016,317)
Projected Fund Balance	6/30/2011	<u><u>\$ 2,197,561</u></u>



**INDEPENDENT SCHOOL DISTRICT NO. 194
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DEBT SERVICE FUND		
Projected Fund Balance	6/30/2010	\$ 62,229,583
2010-11 REVENUE		
Property Taxes	14,564,321	
Bond Proceeds	-	
Other Local Revenue	75,000	
TOTAL REVENUE		14,639,321
2010-11 EXPENSES		
Bond Principal	7,360,345	
Bond Interest	7,348,245	
Escrow Refunding Payments	-	
Other Expenses	-	
TOTAL EXPENSE		14,708,590
Change in Fund Balance		(69,269)
Projected Fund Balance	6/30/2011	\$ 62,160,314



**INDEPENDENT SCHOOL DISTRICT NO. 194
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2010-11 BUDGET SUMMARY**

TRUST FUND & AGENCY			
Projected Fund Balance	6/30/2010		\$ 311,815
2010-11 REVENUE			
Other Local Revenue		-	
Agency Revenues		100,000	
TOTAL REVENUE			100,000
2010-11 EXPENSES			
Scholarships		-	
Agency Expenditures		100,000	
TOTAL EXPENSE			100,000
Change in Fund Balance			-
Projected Fund Balance	6/30/2011		\$ 311,815



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

**Lakeville ISD #194 Consolidated Financial Statement
Sources and Uses of Funds
Period Ending June 30,**

	Actual <u>fy07</u>	Actual <u>fy08</u>	Actual <u>fy09</u>	Est. <u>fy10</u>	Budget <u>fy11</u>
<u>General Fund</u>					
Total Sources	93,807,153	98,718,547	99,876,599	104,715,339	104,242,436
Total Uses	95,908,758	95,777,610	100,357,044	104,123,174	107,206,761
Other	850	-	-	-	-
Net Change in Funds	(2,100,755)	2,940,937	(480,445)	592,165	(2,964,325)
Ending Fund Balance	4,410,389	7,351,326	6,870,881	7,463,046	4,498,721
<u>Other Funds</u>					
Food Service					
Total Sources	4,691,708	4,831,741	5,255,787	5,046,889	5,295,370
Total Uses	4,682,757	4,998,058	4,875,334	5,154,725	5,284,361
Other	-	-	-	-	-
Net Change in Funds	8,951	(166,317)	380,453	(107,836)	11,009
Ending Fund Balance	1,035,548	869,231	1,249,684	1,141,848	1,152,857
Community Service					
Total Sources	5,133,769	5,686,792	5,690,922	5,731,533	5,927,326
Total Uses	5,072,420	5,395,517	5,475,657	5,744,435	5,924,306
Other	-	-	-	-	-
Net Change in Funds	61,349	291,275	215,265	(12,902)	3,020
Ending Fund Balance	382,799	674,074	889,339	876,437	879,457
Building Construction					
Total Sources	235,101	4,084,592	2,491,892	10,607,710	100,000
Total Uses	2,793,727	2,319,809	5,005,495	2,850,019	9,116,317
Other	784,000	-	-	-	-
Net Change in Funds	(1,774,626)	1,764,783	(2,513,603)	7,757,691	(9,016,317)
Ending Fund Balance	4,205,007	5,969,790	3,456,187	11,213,878	2,197,561
Debt Service					
Total Sources	15,811,930	17,963,663	16,298,139	13,537,190	14,639,321
Total Uses	15,163,353	46,027,286	16,876,143	56,342,865	14,708,590
Other	73,834,734	-	22,032	-	-
Net Change in Funds	74,483,311	(28,063,623)	(555,972)	(42,805,675)	(69,269)
Ending Fund Balance	133,654,853	105,591,230	105,035,258	62,229,583	62,160,314



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

**Lakeville ISD #194 Consolidated Financial Statement
Sources and Uses of Funds
Period Ending June 30,**

	Actual <u>fy07</u>	Actual <u>fy08</u>	Actual <u>fy09</u>	Est. <u>fy10</u>	Budget <u>fy11</u>
Trust & Agency					
Total Sources		-	903,274	128,000	100,000
Total Uses		-	896,837	128,000	100,000
Other		-	-	-	-
Net Change in Funds	-	-	6,437	-	-
Ending Fund Balance	-	305,378	311,815	311,815	311,815
<u>Total</u>					
Total Sources	119,679,661	131,285,335	130,516,613	139,766,661	130,304,453
Total Uses	123,621,015	154,518,280	133,486,510	174,343,218	142,340,335
Other	74,619,584	-	22,032	-	-
Net Change in Funds	70,678,230	(23,232,945)	(2,947,865)	(34,576,557)	(12,035,882)
Ending Fund Balance	143,689,136	120,761,029	117,813,164	83,236,607	71,200,725

Source: fy06-fy09, MDE Consolidated Financial Statement Reports, fy10 & 11 District Estimates



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

Lakeville ISD #194 Consolidated Financial Statement						
Sources and Uses of Funds - General Fund						
Period Ending June 30,						
	Actual	Actual	Actual	Est.	Budget	%
Source of Funds:	fy07	fy08	fy09	fy10	fy11	of Ttl
Local Sources						
Property Taxes	12,192,025	14,016,438	15,299,210	16,049,610	16,299,283	15.6%
All Other	2,100,516	2,114,275	2,237,801	2,882,938	2,957,600	2.8%
Total Local Sources	14,292,541	16,130,713	17,537,011	18,932,548	19,256,883	18.5%
State Sources:						
General Education Aid	68,563,525	69,261,256	71,083,625	69,464,401	68,704,510	65.9%
Special Education Aid	8,245,820	10,139,226	8,745,156	11,457,065	11,481,916	11.0%
All Other State Aid	419,286	946,544	652,707	952,840	1,095,296	1.1%
Total State Sources	77,228,631	80,347,026	80,481,488	81,874,306	81,281,722	78.0%
Federal Sources:						
	2,285,981	2,240,807	1,858,100	3,908,485	3,703,831	3.6%
Total Sources of Funds-Gen	93,807,153	98,718,546	99,876,599	104,715,339	104,242,436	100.0%



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

Uses of Funds:	Actual fy07	Actual fy08	Actual fy09	Est. fy10	Budget fy11	% of Ttl
Instruction, Support Services & School Level Administration						
Instruction						
Salaries	44,862,467	44,572,706	47,406,658	47,957,557	49,346,236	46.0%
Benefits	12,486,313	13,187,503	14,629,901	15,200,244	16,960,115	15.8%
All Other	5,296,648	5,381,071	3,984,932	6,498,212	6,486,738	6.1%
Instructional & Pupil Support Services						
Salaries	5,004,404	4,687,446	5,600,385	5,551,727	5,454,095	5.1%
Benefits	1,577,962	1,596,950	1,972,100	1,907,322	2,087,383	1.9%
All Other	619,143	543,120	753,292	937,293	740,543	0.7%
School Level Administration						
Salaries	3,953,074	3,766,378	3,238,400	3,103,650	3,126,873	2.9%
Benefits	1,217,977	1,175,806	1,034,546	1,134,121	1,153,091	1.1%
All Other	212,962	110,460	109,989	112,684	111,808	0.1%
Facilities, Operations & Maintenance						
Salaries	3,168,022	3,172,061	3,236,111	3,247,229	3,274,467	3.1%
Benefits	1,125,064	1,174,143	1,239,285	1,214,793	1,376,760	1.3%
All Other	<u>6,425,695</u>	<u>6,896,314</u>	<u>7,751,972</u>	<u>7,851,399</u>	<u>7,519,713</u>	<u>7.0%</u>
Subtotal, School Level	85,949,731	86,263,958	90,957,571	94,716,231	97,637,822	91.1%
Student Transportation						
Salaries	-	-	-	-	-	0.0%
Benefits	-	-	-	-	-	0.0%
All Other	6,921,950	5,908,136	5,924,460	5,433,150	5,433,150	5.1%
District Level Administration						
Salaries	1,710,913	2,005,016	1,973,396	2,128,104	2,123,794	2.0%
Benefits	824,171	912,556	988,575	1,186,757	1,333,610	1.2%
All Other	<u>501,993</u>	<u>672,178</u>	<u>513,042</u>	<u>658,932</u>	<u>678,385</u>	<u>0.6%</u>
	3,037,077	3,589,750	3,475,013	3,973,793	4,135,789	
Total Uses of Funds - Ger	95,908,758	95,761,844	100,357,044	104,123,174	107,206,761	100.0%
Sources Over (Under) Uses	(2,101,605)	2,956,702	(480,445)	592,165	(2,964,325)	
Other Financing Sources						
	850	(15,765)	-	-	-	
Other Adjustments						
	-	-	-	-	-	
Net Transfers In (Out)						
	-	-	-	-	-	
Net Change in Funds	(2,100,755)	2,940,937	(480,445)	592,165	(2,964,325)	
Total Fund Balance						
Beginning of Year	<u>6,511,144</u>	<u>4,410,389</u>	<u>7,351,326</u>	<u>6,870,881</u>	<u>7,463,046</u>	
End of Year	<u>4,410,389</u>	<u>7,351,326</u>	<u>6,870,881</u>	<u>7,463,046</u>	<u>4,498,721</u>	

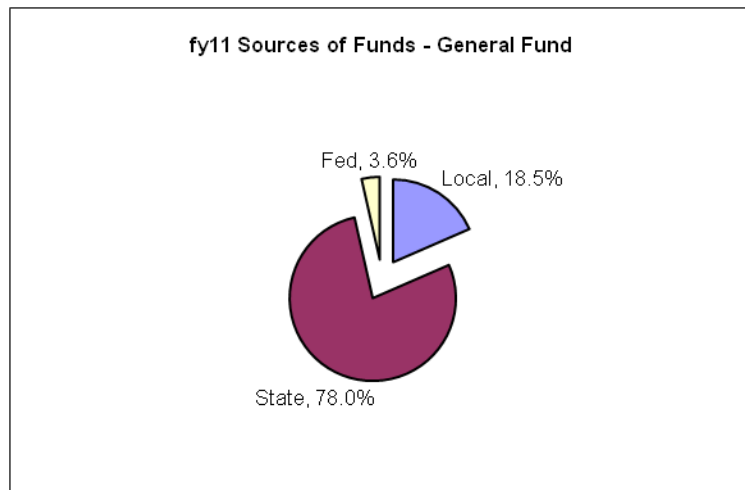
Source: fy07-fy09, MDE Consolidated Financial Statement Reports, fy10 & 11 District Estimates



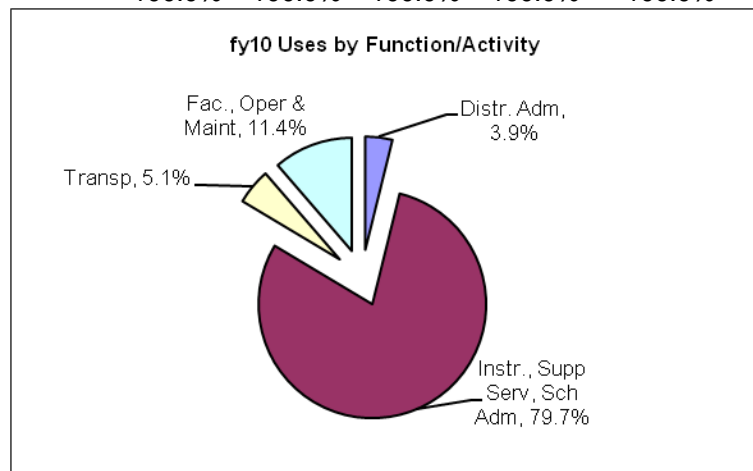
INDEPENDENT SCHOOL DISTRICT NO. 194 LAKEVILLE, MINNESOTA 2010-11 BUDGET SUMMARY

Lakeville ISD #194 Consolidated Financial Statement Sources and Uses of Funds - General Fund Period Ending June 30, 2010

Sources	Est. Budget				
	<u>fy07</u>	<u>fy08</u>	<u>fy09</u>	<u>fy10</u>	<u>fy11</u>
Local	15.2%	16.3%	17.6%	18.1%	18.5%
State	82.3%	81.4%	80.6%	78.2%	78.0%
Fed	2.4%	2.3%	1.9%	3.7%	3.6%
	100.0%	100.0%	100.0%	100.0%	100.0%



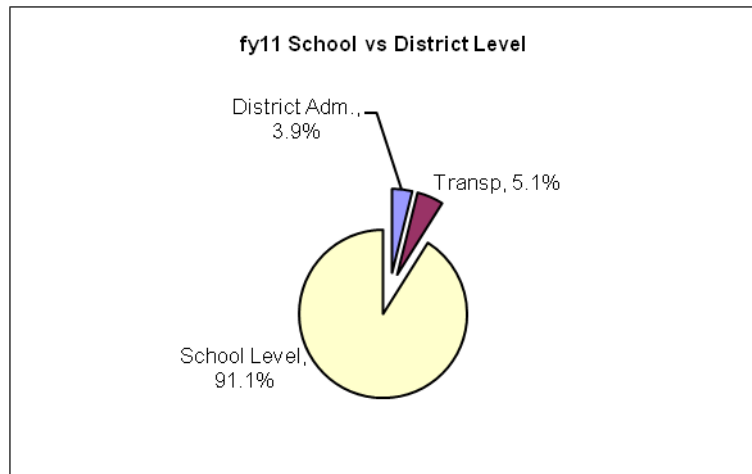
Uses of Funds by Function	Est. Budget				
	<u>fy07</u>	<u>fy08</u>	<u>fy09</u>	<u>fy10</u>	<u>fy11</u>
Distr. Administration	3.2%	3.7%	3.5%	3.8%	3.9%
Instr., Supp Serv, Sch Adm	78.4%	78.3%	78.5%	79.1%	79.7%
Transportation	7.2%	6.2%	5.9%	5.2%	5.1%
Fac., Oper & Maint	11.2%	11.7%	12.2%	11.8%	11.4%
	100.0%	100.0%	100.0%	100.0%	100.0%



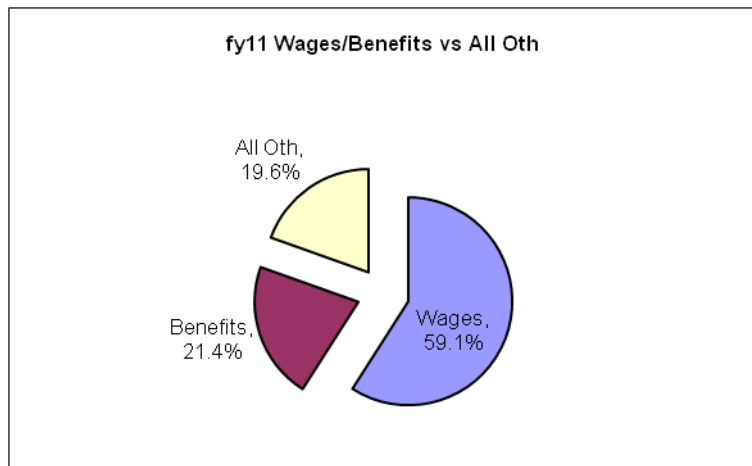


INDEPENDENT SCHOOL DISTRICT NO. 194 LAKEVILLE, MINNESOTA 2010-11 BUDGET SUMMARY

District vs School Level	fy07	fy08	fy09	Est. fy10	Budget fy11
District Adm.	3.2%	3.7%	3.5%	3.8%	3.9%
Transp	7.2%	6.2%	5.9%	5.2%	5.1%
School Level	89.6%	90.1%	90.6%	91.0%	91.1%
	100.0%	100.0%	100.0%	100.0%	100.0%



Employ Comp vs Other	fy07	fy08	fy09	Est. fy10	Budget fy11
Wages	61.2%	60.8%	61.2%	59.5%	59.1%
Benefits	18.0%	18.8%	19.8%	19.8%	21.4%
All Oth	20.8%	20.4%	19.0%	20.6%	19.6%
	100.0%	100.0%	100.0%	100.0%	100.0%



Source: fy07-fy09, MDE Consolidated Financial Statement Reports, fy10 & 11 District Estimates



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2010-11 BUDGET SUMMARY**

Enrollment Projections		Actual	Proj	Proj	Revised	Proj	Proj
		2008-09	2009-10	2010-11	2010-11	2011-12	2012-13
Pre Kindergarten		73.3	80.0	80.0	80.0	80.0	80.0
Handicapped Kindergarten		36.8	35.0	35.0	35.0	35.0	35.0
Kindergarten		668.3	694.0	695.0	700.0	680.0	690.0
Grades 1-3		2,386.9	2,345.0	2,333.0	2,348.0	2,314.0	2,273.0
Grades 4-6		2,583.6	2,564.0	2,497.0	2,507.0	2,459.0	2,433.0
Grade 7-12		5,464.2	5,432.0	5,444.0	5,444.0	5,470.0	5,395.0
	Totals	11,139.8	11,070.0	11,004.0	11,034.0	10,958.0	10,826.0
				-0.60%	-0.33%	-0.69%	-1.20%
Pupil Units Weights as Determined by the Legislature							
		2008-09	2009-10	2010-11	2010-11	2011-12	2012-13
Pre Kindergarten		1.25	1.25	1.25	1.25	1.25	1.25
Handicapped Kindergarten		1.00	1.00	1.00	1.00	1.00	1.00
Kindergarten		0.612	0.612	0.612	0.612	0.612	0.612
Grades 1-3		1.115	1.115	1.115	1.115	1.115	1.115
Grades 4-6		1.06	1.06	1.06	1.06	1.06	1.06
Grade 7-12		1.30	1.30	1.30	1.30	1.30	1.30
Marginal Cost P.U. Weighting for Prior Year							
			23.00%	23.00%	23.00%	23.00%	23.00%
Enrollment Based Weighted Average Daily Membership (Pupil Units)							
		Actual	Proj	Proj	Revised	Proj	Proj
		2008-09	2009-10	2010-11	2010-11	2011-12	2012-13
Pre Kindergarten		91.6	100.0	100.0	100.0	100.0	100.0
Handicapped Kindergarten		36.8	35.0	35.0	35.0	35.0	35.0
Kindergarten		409.0	424.7	425.3	428.4	416.2	422.3
Grades 1-3		2661.4	2614.7	2601.3	2618.0	2580.1	2534.4
Grades 4-6		2738.6	2717.8	2646.8	2657.4	2606.5	2579.0
Grade 7-12		7103.4	7061.6	7077.2	7077.2	7111.0	7013.5
Enrollment Pupil Units	Total	13,040.80	12,953.84	12,885.66	12,916.04	12,848.81	12,684.16
	Change		-86.96	-68.19	-37.80	-36.84	-164.65
Marginal Pupil Units	(23% of drop)		20.00	15.68	8.69	8.47	37.87
Total Adj. Marginal Cost P.U. (AMCPU)							
			12,973.84	12,901.34	12,924.73	12,857.28	12,722.03
				-0.56%	-0.38%	-0.52%	-1.05%