

2009-10 Budget



Approved June 23, 2009

Independent School District 194
Lakeville, MN



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

TO: School Board
Dr. Gary Amoroso
Superintendent

FROM: Mark Klett
Director of Business Services

DATE: June 23, 2009

RE: 2009-10 Budget Adoption

The preliminary budget represents the planning that has taken place over the last several months to bring a recommendation to the School Board for the 2009-10 school year. The budget has received input from staff and administrators for meeting the needs of our students for next year. It reflects our educational plan in terms of our financial ability to deliver services providing for the best quality education we can within our financial limitations. The 2009-10 Budget reflects the priorities of the district and will serve to implement those priorities. We will bring amendments to the School Board in the fall when final staffing and related costs are known. We will also have adjustments to allow for other changes that may occur over the summer.

Each fund will be briefly commented on in terms of its particular uniqueness and the impact of the revenue and expenditures on the school programs.

The General Fund is projected to have a positive fund balance at the end of fiscal year 2010. The budget is based upon estimates and actions approved by the Board of Education during the budget process. Transportation and Capital Expenditure Budgets are included in the General Fund. The budget includes adjustments approved by the Board of Education in February, 2009 and federal stimulus funds known at this time.

The Capital Expenditure Budget was approved in March. We continue to show the Capital Expenditure Budget separately. Revenues and expenditures are included in the General Fund for required accounting purposes.

The Student Nutrition program is projecting expenses to exceed revenues for the 2009-10 school year by approximately \$97,000. This was anticipated. In an effort to keep prices down, the district plans to use additional fund balance from the fy09 year. The goal is to keep approximately 2 months of expenditures in reserve. A balance of 1.64 months is projected for fy10.

The Community Service Fund is budgeted to have revenues slightly exceed expenditures for 2009-10. The fund continues to maintain a positive fund balance. The



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

Community Education Advisory Council has reviewed the budget and will continue to be involved in the future.

The Building Construction Fund budget is based upon the amount of construction to take place this year. Budgeted are building maintenance projects under the Alternate Facilities Program.

The Debt Redemption Fund pays our bonded debt. The current fund balance is providing any difference necessary to pay the costs for bonds and interest.

The Trust Fund is presently being used, interest only, for scholarships.

RECOMMENDATION: That the School Board approve the Resolution Adopting the 2009-10 Preliminary Budget.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

RESOLUTION ADOPTING 2009-10 BUDGET

Member Skelly introduced the following resolution and moved its adoption:

BE IT RESOLVED by the School Board of Independent School District No. 194, Lakeville, Minnesota, that the 2009-10 preliminary budget be adopted as follows:

<u> </u> FUND	<u> </u> REVENUE	<u> </u> EXPENDITURES
General	\$ 105,701,506	\$ 106,126,722
Food Service	5,274,185	5,371,310
Community Service	5,897,060	5,875,576
Building Construction	1,847,710	4,523,838
Debt Service	<u>13,537,190</u>	<u>56,342,865</u>
Trust & Agency	128,000	128,000
GRAND TOTAL	\$ 132,385,651	\$ 178,368,311

Motion was seconded by Lewis, and upon vote being taken thereon, the following voted in favor thereof: Kathy Lewis, Jim Skelly, Michelle Volk, Judy Keliher and Roz Peterson

and the following voted against the same: Bob Erickson

whereupon said resolution was declared duly passed and adopted.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

Major Financial Assumptions -- REVENUES

A. All Funds

The State of Minnesota will not meet its funding commitments and payment time-lines as established by statute. Payments to schools may be delayed and shifted but we do not anticipate state aid being cut.

Enrollment is projected at 11,146 pupils, K-12, an increase of 22 pupils or 0.2%.

	<u>Count</u>	<u>Weighted</u>
Pre-Kindergarten	80	100.00
HCP-K	35	13.58
Kindergarten	722	441.86
1-3	2,360	2,631.40
4-6	2,620	2,777.20
7-12	5,444	7,077.20
Totals	11,261	13,041.24
K-12	11,146	

State aid is formulated based upon pupil units i.e. weighted enrollment. Pupil Unit projections are projected at 13,041.24, an increase of 44.23 units or 0.34%.

Federal programs are budgeted on a net income/expenditure basis.

Fund transfers planned within the budget are \$250,000 from Food Service to General Fund and \$122,600 from Community Service to the General Fund.

We are projecting no general fund interest income due to the uncertainty of state funding and the fact we may need to borrow funds for cash flow purposes once we know the state's plans for school aid payments.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

B. General Fund

The majority of general fund revenue is provided through the foundation and levy formulas.

General fund revenues are projected to increase 3.2% next year, primarily due to 2 items: (1) increased integration revenue and increased fees for activities and transportation services as approved by the Board; and (2) increased federal dollars for special education.

C. Food Service Fund

The Food Service Revenue budget is based upon an increase in lunch prices of \$0.05 cents as approved by the School Board in April.

\$2.05 elementary
\$2.15 middle
\$2.20 high school

Federal and state reimbursement rates are estimated to remain the same.

Participation is projected to exceed 2,000,000 meal equivalents served.

Ala Carte prices will be established using guidelines recommended by the State and will increase at a rate similar to increases in cost.

D. Community Service Fund

The Community Education Levy and aid is calculated at \$6.42 per capita with a population of 51,123 residents providing \$364,393 in levy revenue. Also, \$1.85/resident for after school programs which provides \$36,183 in levy revenue. A levy for Early Child Family Education \$257,743 and a levy for School Age Child Care for special needs students is also in place at \$340,000.

These represent 18% of the department revenue. State aid accounts for 11% and Program participation fees account for 70% of revenues. These are determined annually by the Director of Community Education to assure that fund integrity is maintained.

The non-public school aid program is accounted for in the Community Service Fund and is operated on a break-even basis.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

E. Capital Expenditure Fund

The Capital Expenditure Fund is part of the General Fund as a reserved account. We have decided to maintain the Capital Fund expenditures separate to allow us to monitor the budgets for this purpose. This budget was approved by the School Board in March.

F. Debt Service Fund

Bond and interest payments due this year total \$13.6 million. The levy has been adjusted by the State of Minnesota to adjust the fund balance to the necessary 5% level.

Also included for payment are \$42.7 million in refunding bonds. These funds are currently held in escrow and shown on our books as reserved funds.

G. Trust and Agency Funds

Trust funds reflect scholarship funds held by the district.

Agency funds are funds being held by the district for another organization. Currently the district is acting as fiscal agent for the SORLA summer program.



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

EXPENDITURES

A. All Funds

1. Funds will strive to maintain positive balances.
2. Indirect costs attributed to particular functions will be charged to the appropriate fund and program.
3. Personnel budgets have been based upon approved contracts and approved staffing. All other salaries are based upon estimated increases.

B. General Fund

Expenditures are projected to remain steady in the operating, special education, transportation and capital subfunds combined. Expenditures are estimated to increase in the categorical funds by \$1.5 million. This reflects the \$1.1 million in additional federal funds targeted to special education and the expanded integration and equity program. Also included is anticipated spending of categorical reserves from Staff Development, Technology aid and Safe Schools.

Budget adjustments approved by the Board of Education in February, 2009 are included in the revenue and expenditure estimates.

<u>fy10 Approved Budget Adjustments</u>		
	<u>F.T.Es</u>	<u>Estimated Savings</u>
Reduce Bldgs & Grounds Staff:	9.0	\$ 437,400
Contract for energy savings:		200,000
Freeze Technology Funding		500,000
Reduce Bus Routes		110,000
Reduce Bldg/Department Allocations		264,830
Reduce tech and clerical hours	9.0	231,000
Reduce student activity coaches, sponsors, budgets		373,120
Reduced text and curriculum allocations		325,000
Reduce Staff development allocation		605,675
Reduce certified staffing K-12	13.1	763,390
Sp.Ed. Staffing reductions	2.0	76,480
Funded from other sources		448,900
Continuing and 1-time increases in other items		(218,300)
subtotal changes to expenditure items	33.1	4,117,495
Use of fund balance		963,272
Revenue Increases/shifts		919,233
Total estimated budget adjustments		\$ 6,000,000



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

**SUMMARY FINANCIAL STATEMENTS
TABLE OF CONTENTS**

GENERAL FUND	9-12
CAPITAL EXPENDITURE FUND	13
FOOD SERVICE FUND	14
COMMUNITY SERVICE FUND	15
CONSTRUCTION FUND	16
DEBT SERVICE FUND	17
TRUST & AGENCY FUNDS	18
MDE CONSOLIDATED FINANCIAL STATEMENTS	19-21



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

GENERAL FUND

Projected Fund Balance 6/30/2009 \$ 5,357,536

2009-10 REVENUE

Property Taxes	16,049,610	
State General Education Aid	70,417,241	
State Special Education Aid	12,551,065	
Federal Aid	3,808,490	
Other Local Revenue	2,875,100	
TOTAL REVENUE		105,701,506

2009-10 EXPENSES BY SITE

District Wide	9,829,641	
Elementary Wide	405,588	
John F Kennedy Elementary	4,007,813	
Orchard Lake Elementary	3,026,954	
Christina Huddleston Elementary	4,040,220	
Crystal Lake Elementary	3,968,454	
Lake Marion Elementary	3,973,189	
Cherry View Elementary	4,911,925	
Lakeview Elementary	4,112,479	
Eastview Elementary	4,102,828	
Oak Hills Elementary	3,651,185	
Elem/Sec Summer School Sp.Ed.	155,149	
Elementary/Secondary	10,472,133	
Secondary	195,000	
Kenwood Trail Middle School	6,406,875	
Century Middle School	5,939,351	
McGuire Middle School	6,375,996	
Lakeville North High School	11,577,965	
Lakeville South High School	11,980,224	
Targeted Services	346,550	
Area Learning Center	1,214,053	
Transportation	5,433,150	
TOTAL EXPENSE		106,126,722

Change in Fund Balance (425,216)

Projected Fund Balance 6/30/2009 **4,932,320**



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LAKEVILLE, MINNESOTA
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GENERAL FUND

Projected Fund Balance	6/30/2009	\$ 5,357,536
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2009-10 REVENUE

Property Taxes	16,049,610	
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State Special Education Aid	12,551,065	
Federal Aid	3,808,490	
Other Local Revenue	2,875,100	
TOTAL REVENUE		105,701,506

2009-10 EXPENSES BY Program

Bd of Education	57,585	
Superintendent	357,369	
Curriculum & Instruction	384,288	
School Administration	4,475,370	
LHS Parking	51,915	
ADMINISTRATION		5,326,527
General Administrative Support	953,490	
Business Services	1,397,060	
Community Relations	231,195	
Technology, TIES, Media Services	953,506	
Legal Services	27,000	
Personnel	456,884	
Printing & Duplicating	166,803	
Parental Involvement	-	
School Elections	44,500	
DISTRICT SUPPORT SERVICES		4,230,438



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

2009-10 EXPENSES BY Program

Kindergarten	610,194	
Elementary	16,183,754	
Title II, Part A	199,859	
Title III, Part A	32,058	
Title IV, Part A	17,798	
Title V	-	
Secondary Education	1,832,717	
Visual Art	1,331,496	
Business	8,810	
Title I	240,779	
Gifted and Talented	580,286	
Limited English Proficiency	921,176	
English (Language Arts)	4,178,184	
Foreign Language/Native Language	1,475,418	
Health, P.E. and Recreation	3,599,534	
Family Living Science	263,841	
Industrial Education	579,832	
Mathematics	3,368,079	
Music-Instrumental	968,959	
Music-Vocal	1,393,041	
Natural Sciences	3,462,439	
Social Sciences/Social Studies	3,183,437	
Other Sec Instruction	506,919	
Exploration	5,000	
In-School Suspension	93,175	
Co-Curricular Activities (Non-Athletics)	348,325	
Boys/Girls Athletics	911,840	
Boys Athletics	808,709	
Girls Athletics	706,399	
ELEMENTARY & SECONDARY REGULAR INSTRUCTION		47,812,058
Distributive Education	146,325	
Personal Family Life Science (In Home)	182,459	
Business and Office Education	153,486	
Special Needs	130,668	
Career and Technical-General	42,075	
VOCATIONAL EDUCATION INSTRUCTION		655,013



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

2009-10 EXPENSES BY Program

Speech/Language Impaired	1,863,980	
DCD: Mild-Moderate	710,826	
DCD: Severe Profound	1,556,132	
Physically Impaired	811,511	
Deaf-Hard-Of-Hearing	24,000	
Visually Impaired	1,600	
Specific Learning Disability	2,733,508	
Emotional/Behavioral Disorder	2,669,066	
Other Health Disabilities	954,956	
Autistic Spectrum Disorders	2,589,347	
Developmentally Delayed Education	1,275,140	
Traumatic Brain Injury	19,824	
Sp.Ed.– Aggregate (3 or more disabilities)	7,528,571	
ECSE	<u>92,768</u>	
SPECIAL EDUCATION INSTRUCTION		22,831,229
Curriculum Consultant and Development	252,921	
Educational Media	1,603,724	
Audio Visual Service	243,844	
Staff Development	705,327	
Computer Assisted Instruction	398,146	
Basic Skills	856,264	
INSTRUCTIONAL SUPPORT SERVICES		4,060,226
Secondary Counseling and Guidance Services	2,392,426	
Elementary Counseling and Guidance Services	784,279	
Health Services	714,018	
Social Work Services	484,748	
Pupil Transportation	<u>5,433,150</u>	
PUPIL SUPPORT SERVICES		9,808,621
Equipment Repair Services for Other Clients	314,000	
Operations and Maintenance	7,929,510	
Capital Expenditures	2,436,475	
Health & Safety	<u>335,625</u>	
SITES, BUILDINGS AND EQUIPMENT		11,015,610
Insurance	<u>387,000</u>	
FISCAL AND OTHER FIXED COSTS PROGRAMS		387,000
TOTAL EXPENSE		<u>106,126,722</u>
Change in Fund Balance		(425,216)
Projected Fund Balance	6/30/2010	<u>4,932,320</u>



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

CAPITAL EXPENDITURE FUND - subfund of general fund

(Included in General Fund reports on previous pages)

Combined Capital Budget

Projected Fund Balance	6/30/2009		
Health & Safety		115,683	
Technology		614,654	
Operating Cap		-	
Total Begin Bal		-	730,337
 2009-10 REVENUE			
Capital State Aid		1,106,548	
Capital Levy		1,379,111	
Tech & Op Cap Aid		-	
Health & Safety		335,625	
Lease Levy		981,195	
Misc.		-	
Gen Fund subsidy		-	3,802,479
TOTAL REVENUE			
 2009-10 EXPENSES			
Building Allocations		306,300	
Curriculum & Instruction		1,800	
Textbooks		210,000	
Business Office		22,500	
Technology		747,000	
Admin Services		15,300	
Spec. Ed.		10,800	
Equipment Leases		70,035	
Levy Leases		981,195	
Non levy lease/purch		532,280	
Property & Taxes		280,000	
Buildings & Grounds		297,000	
Health & Safety		335,625	
Technology New		400,000	
TOTAL EXPENSES		-	4,209,835
Change in Balance			(407,356)
 Projected Fund Balance			
Health & Safety		115,683	
Technology		214,654	
Operating Cap		(7,356)	
TOTAL FUND BALANCE		-	322,981



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

FOOD SERVICE FUND		
Projected Fund Balance	6/30/2009	\$ 977,864
2009-10 REVENUE		
Sales	4,295,265	
State Aid	162,699	
Federal Aid	761,221	
Other Local Revenue	55,000	
TOTAL REVENUE		5,274,185
2009-10 EXPENSES		
Wages & Benefits	2,305,987	
Repairs and Services	147,115	
Food	2,391,408	
General Supplies	138,800	
Equipment	137,500	
Other	-	
Transfer	250,500	
TOTAL EXPENSE		5,371,310
Change in Fund Balance		(97,125)
Projected Fund Balance	6/30/2010	880,739



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LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

COMMUNITY SERVICE FUND		
Projected Fund Balance	6/30/2009	\$ 729,733
2009-10 REVENUE		
Property Taxes	1,049,560	
State Aid	630,000	
Tuitions and Fees	4,145,500	
Other Local Revenue	72,000	
TOTAL REVENUE		5,897,060
2009-10 EXPENSES		
General Community Ed	401,710	
Adult Basic & Continuing Ed	419,812	
Early Childhood Family Ed.	656,660	
Kid Zone	3,073,710	
Small Wonders	937,750	
Other Programs	385,934	
TOTAL EXPENSE		5,875,576
Change in Fund Balance		21,484
Projected Fund Balance	6/30/2010	751,217



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

BUILDING CONSTRUCTION FUND

Projected Fund Balance	6/30/2009	\$ 3,735,790
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2009-10 REVENUE

Property Taxes	1,807,710	
Bond Proceeds	-	
Other Local Revenue	40,000	
TOTAL REVENUE	<u>1,847,710</u>	1,847,710

2009-10 EXPENSES

General Repairs	141,140	
Grounds Repair	33,530	
HVAC Repairs	952,890	
Lighting Replacement	142,780	
Paint/Caulk/Tuckpoint	107,656	
Parking/Concrete Repair	1,111,320	
Project Management & Design	227,140	
Roof Replacement	1,655,660	
Window Replacement	-	
Flooring Replacement	151,722	
TOTAL EXPENSE	<u>4,523,838</u>	4,523,838

Change in Fund Balance		(2,676,128)
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Projected Fund Balance	6/30/2010	<u>1,059,662</u>
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**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

DEBT SERVICE FUND		
Projected Fund Balance	6/30/2009	\$ 105,344,386
 2009-10 REVENUE		
Property Taxes	13,462,190	
Bond Proceeds	-	
Other Local Revenue	75,000	
TOTAL REVENUE	13,537,190	13,537,190
 2009-10 EXPENSES		
Bond Principal	6,737,772	
Bond Interest	6,875,087	
Escrow Refunding Payments	42,730,006	
Other Expenses	-	
TOTAL EXPENSE	56,342,865	56,342,865
 Change in Fund Balance		 (42,805,675)
 Projected Fund Balance	 6/30/2010	 <u><u>62,538,711</u></u>



**INDEPENDENT SCHOOL DISTRICT NO. 194
LAKEVILLE, MINNESOTA
2009-10 BUDGET SUMMARY**

TRUST FUND & AGENCY			
Projected Fund Balance	6/30/2009	\$	305,378
2009-10 REVENUE			
Other Local Revenue		-	
Agency Revenues		128,800	
TOTAL REVENUE			128,000
2009-10 EXPENSES			
Scholarships		-	
Agency Expenditures		128,800	
TOTAL EXPENSE			128,000
Change in Fund Balance			-
Projected Fund Balance	6/30/2010		305,378



INDEPENDENT SCHOOL DISTRICT NO. 194 LAKEVILLE, MINNESOTA 2009-10 BUDGET SUMMARY

Lakeville ISD #194 Consolidated Financial Statement Sources and Uses of Funds Period Ending June 30,

	<u>Actual fy06</u>	<u>Actual fy07</u>	<u>Actual fy08</u>	<u>Est. fy09</u>	<u>Budget fy10</u>
General Fund					
Total Sources	88,567,495	93,807,153	98,718,547	102,639,480	105,701,506
Total Uses	92,224,319	95,908,758	95,777,610	104,633,270	106,126,722
Other	5,676	850	-	-	-
Net Change in Funds	<u>(3,651,148)</u>	<u>(2,100,755)</u>	<u>2,940,937</u>	<u>(1,993,790)</u>	<u>(425,216)</u>
Ending Fund Balance	<u>6,511,144</u>	<u>4,410,389</u>	<u>7,351,326</u>	<u>5,357,536</u>	<u>4,932,320</u>
Other Funds					
Food Service					
Total Sources	4,421,052	4,691,708	4,831,741	5,217,191	5,274,185
Total Uses	4,682,787	4,682,757	4,998,058	5,108,558	5,371,310
Other	(1)	-	-	-	-
Net Change in Funds	<u>(261,736)</u>	<u>8,951</u>	<u>(166,317)</u>	<u>108,633</u>	<u>(97,125)</u>
Ending Fund Balance	<u>1,026,597</u>	<u>1,035,548</u>	<u>869,231</u>	<u>977,864</u>	<u>880,739</u>
Community Service					
Total Sources	4,892,817	5,133,769	5,686,792	5,866,423	5,897,060
Total Uses	5,015,722	5,072,420	5,395,517	5,810,764	5,875,576
Other	-	-	-	-	-
Net Change in Funds	<u>(122,905)</u>	<u>61,349</u>	<u>291,275</u>	<u>55,659</u>	<u>21,484</u>
Ending Fund Balance	<u>321,450</u>	<u>382,799</u>	<u>674,074</u>	<u>729,733</u>	<u>751,217</u>
Building Construction					
Total Sources	292,321	235,101	4,084,592	2,516,000	1,847,710
Total Uses	9,292,334	2,793,727	2,319,809	4,750,000	4,523,838
Other	4,298,583	784,000	-	-	-
Net Change in Funds	<u>(4,701,430)</u>	<u>(1,774,626)</u>	<u>1,764,783</u>	<u>(2,234,000)</u>	<u>(2,676,128)</u>
Ending Fund Balance	<u>5,979,633</u>	<u>4,205,007</u>	<u>5,969,790</u>	<u>3,735,790</u>	<u>1,059,662</u>
Debt Service					
Total Sources	12,884,438	15,811,930	17,963,663	12,238,787	13,537,190
Total Uses	24,279,544	15,163,353	46,027,286	12,485,631	56,342,865
Other	11,588,969	73,834,734	-	-	-
Net Change in Funds	<u>193,863</u>	<u>74,483,311</u>	<u>(28,063,623)</u>	<u>(246,844)</u>	<u>(42,805,675)</u>
Ending Fund Balance	<u>59,172,082</u>	<u>133,654,853</u>	<u>105,591,230</u>	<u>105,344,386</u>	<u>62,538,711</u>
Trust & Agency					
Total Sources	-	-	-	208,220	128,000
Total Uses	-	-	-	208,220	128,000
Other	-	-	-	-	-
Net Change in Funds	-	-	-	-	-
Ending Fund Balance	-	-	305,378	305,378	305,378
Total					
Total Sources	111,058,123	119,679,661	131,285,335	128,686,101	132,385,651
Total Uses	135,494,706	123,621,015	154,518,280	132,996,443	178,368,311
Other	15,893,227	74,619,584	-	-	-
Net Change in Funds	<u>(8,543,356)</u>	<u>70,678,230</u>	<u>(23,232,945)</u>	<u>(4,310,342)</u>	<u>(45,982,660)</u>
Ending Fund Balance	<u>73,010,906</u>	<u>143,689,136</u>	<u>120,761,569</u>	<u>116,451,227</u>	<u>70,468,567</u>

Source: fy06-fy08, MDE Consolidated Financial Statement Reports, fy09 & 10 District Estimates



INDEPENDENT SCHOOL DISTRICT NO. 194 LAKEVILLE, MINNESOTA 2009-10 BUDGET SUMMARY

Lakeville ISD #194 Consolidated Financial Statement Sources and Uses of Funds - General Fund Period Ending June 30,

<u>Source of Funds:</u>	Actual fy06	Actual fy07	Actual fy08	Est. fy09	Budget fy10	% of Ttl
Local Sources						
Property Taxes	8,018,653	12,192,025	14,016,438	15,183,450	16,049,610	15.2%
All Other	2,097,534	2,100,516	2,114,275	2,492,186	2,875,100	2.7%
Total Local Sources	10,116,187	14,292,541	16,130,713	17,675,636	18,924,710	17.9%
State Sources:						
General Education Aid	64,632,058	68,563,525	69,261,256	70,514,075	69,464,401	65.7%
Special Education Aid	8,356,428	8,245,820	10,139,226	11,232,415	12,551,065	11.9%
All Other State Aid	3,137,511	419,286	946,544	768,670	952,840	0.9%
Total State Sources	76,125,997	77,228,631	80,347,026	82,515,160	82,968,306	78.5%
Federal Sources:						
	2,325,311	2,285,981	2,240,807	2,448,684	3,808,490	3.6%
Total Sources of Funds-General Fund	88,567,495	93,807,153	98,718,546	102,639,480	105,701,506	100.0%
Uses of Funds:						
Instruction, Support Services & School Level Administration						
Instruction						
Salaries	42,594,076	44,862,467	44,572,706	47,473,371	48,567,724	45.8%
Benefits	11,654,169	12,486,313	13,187,503	14,681,358	15,366,136	14.5%
All Other	5,509,660	5,296,648	5,381,071	5,721,249	6,949,982	6.5%
Instructional & Pupil Support Services						
Salaries	4,836,794	5,004,404	4,687,446	5,121,018	5,775,491	5.4%
Benefits	1,484,334	1,577,962	1,596,950	1,550,205	1,901,150	1.8%
All Other	634,547	619,143	543,120	1,328,608	700,846	0.7%
School Level Administration						
Salaries	3,980,766	3,953,074	3,766,378	3,918,108	3,228,650	3.0%
Benefits	1,190,049	1,217,977	1,175,806	1,281,935	1,134,121	1.1%
All Other	186,720	212,962	110,460	114,309	104,267	0.1%
Facilities, Operations & Maintenance						
Salaries	3,104,249	3,168,022	3,172,061	3,461,983	3,247,229	3.1%
Benefits	1,071,175	1,125,064	1,174,143	1,284,227	1,214,793	1.1%
All Other	6,828,816	6,425,695	6,896,314	8,636,068	8,008,488	7.5%
Subtotal, School Level Education Services	83,075,355	85,949,731	86,263,958	94,572,439	96,198,877	90.4%
Student Transportation						
Salaries	-	-	-	-	-	0.0%
Benefits	-	-	-	-	-	0.0%
All Other	6,207,392	6,921,950	5,908,136	5,986,770	5,433,150	5.1%
District Level Administration						
Salaries	1,702,918	1,710,913	2,005,016	2,063,307	2,347,954	2.2%
Benefits	833,074	824,171	912,556	1,099,270	1,252,691	1.2%
All Other	405,580	501,993	672,178	911,484	894,050	0.8%
Total Uses of Funds - General Fund	92,224,319	95,908,758	95,761,844	104,633,270	106,126,722	100.0%
Sources Over (Under) Uses	(3,656,824)	(2,101,605)	2,956,702	(1,993,790)	(425,216)	
Other Financing Sources (Uses)	5,675	850	(15,765)	-	-	
Other Adjustments	2	-	-	-	-	
Net Transfers In (Out)	-	-	-	-	-	
Net Change in Funds	(3,651,147)	(2,100,755)	2,940,937	(1,993,790)	(425,216)	
Total Fund Balance						
Beginning of Year	10,162,291	6,511,144	4,410,389	7,351,326	5,357,536	
End of Year	6,511,144	4,410,389	7,351,326	5,357,536	4,932,320	

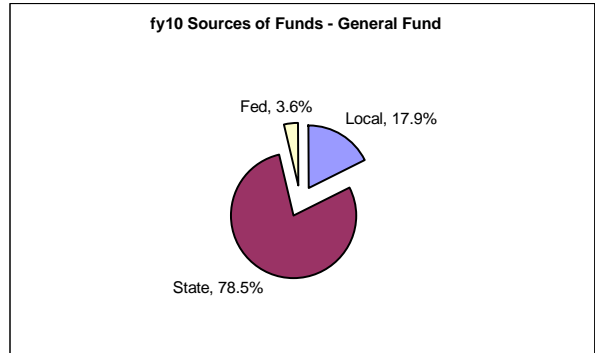
Source: fy06-fy08, MDE Consolidated Financial Statement Reports, fy09 & 10 District Estimates



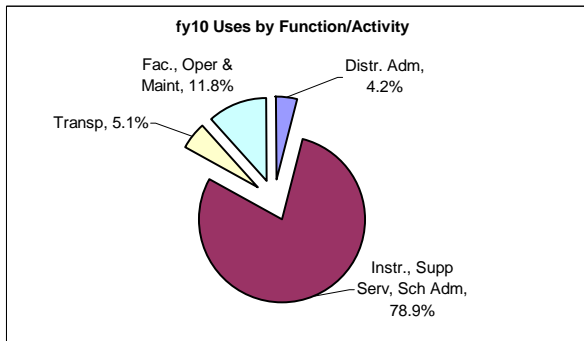
INDEPENDENT SCHOOL DISTRICT NO. 194 LAKEVILLE, MINNESOTA 2009-10 BUDGET SUMMARY

Lakeville ISD #194 Consolidated Financial Statement Sources and Uses of Funds - General Fund Period Ending June 30, 2009

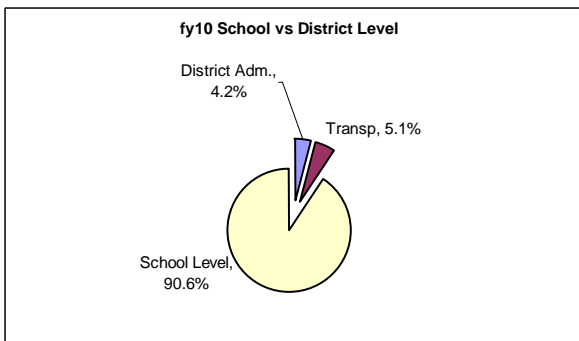
Sources	Est. Budget				
	fy06	fy07	fy08	fy09	fy10
Local	11.4%	15.2%	16.3%	17.2%	17.9%
State	86.0%	82.3%	81.4%	80.4%	78.5%
Fed	2.6%	2.4%	2.3%	2.4%	3.6%
	100.0%	100.0%	100.0%	100.0%	100.0%



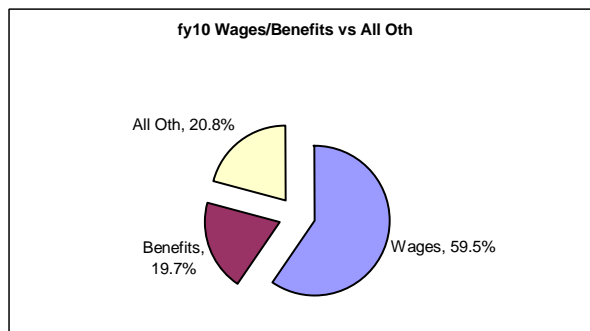
Uses of Funds by Function	Est. Budget				
	fy06	fy07	fy08	fy09	fy10
Distr. Adm	3.2%	3.2%	3.7%	3.9%	4.2%
Instr., Supp Serv, Sch Adm	78.1%	78.4%	78.3%	77.6%	78.9%
Transp	6.7%	7.2%	6.2%	5.7%	5.1%
Fac., Oper & Maint	11.9%	11.2%	11.7%	12.8%	11.8%
	100.0%	100.0%	100.0%	100.0%	100.0%



District vs School Level	Est. Budget				
	fy06	fy07	fy08	fy09	fy10
District Adm.	3.2%	3.2%	3.7%	3.9%	4.2%
Transp	6.7%	7.2%	6.2%	5.7%	5.1%
School Level	90.1%	89.6%	90.1%	90.4%	90.6%
	100.0%	100.0%	100.0%	100.0%	100.0%



Employ Comp vs Other	Est. Budget				
	fy06	fy07	fy08	fy09	fy10
Wages	61.0%	61.2%	60.8%	59.3%	59.5%
Benefits	17.6%	18.0%	18.8%	19.0%	19.7%
All Oth	21.4%	20.8%	20.4%	21.7%	20.8%
	100.0%	100.0%	100.0%	100.0%	100.0%



Source: fy06-fy08, MDE Consolidated Financial Statement Reports, fy09 & 10 District Estimates